#### Retirement Villages

#### Form 3



ABN: 86 504 771 740

#### **Village Comparison Document**

Retirement Villages Act 1999 (Section 74)

This form is effective from 1 February 2019



Name of village: Brookland Village

#### Important information for the prospective resident

- The Village Comparison Document gives general information about the retirement village accommodation, facilities and services, including the general costs of moving into, living in and leaving the retirement village. This makes it easier for you to compare retirement villages.
- The Retirement Villages Act 1999 requires a retirement village scheme operator to:
  - provide a copy of the Village Comparison Document to a prospective resident of the retirement village within seven days of receiving a request
  - o include a copy of the Village Comparison Document with any promotional material given to a person, other than through a general distribution (e.g. mail-out)
  - publish the Village Comparison Document on the village's website so that the document, or a link to it appears prominently on each page of the website that contains, or has a link to, marketing material for the village
- You can access a copy of this Village Comparison Document on the village website at www.brookland.com.au
- All amounts in this document are GST-inclusive, unless stated otherwise where that is permitted by law.

#### **Notice for prospective residents**

Before you decide whether to live in a retirement village, you should:

- Seek independent legal advice about the retirement village contract there are different types
  of contracts and they can be complex
- Find out the financial commitments involved in particular, you should understand and consider ingoing costs, ongoing fees and charges (which can increase) and how much it will cost you when you leave the village permanently
- Consider any impacts to any pensions, rate subsidies and rebates you currently receive
- Consider what questions to ask the village manager before signing a contract
- Consider whether retirement village living provides the lifestyle that is right for you. Moving into a retirement village is very different to moving into a new house. It involves buying into a village with communal facilities where usually some of the costs of this lifestyle are deferred until you leave the village. These deferred costs when you leave your unit may be significant.
- Seek further information and advice to help with making a decision that is right for you. Some useful contacts are listed at the end of this document, including:
  - Queensland Retirement Village and Park Advice Service (QRVPAS) which provides free information and legal assistance for residents and prospective residents of retirement village. See www.caxton.org.au or phone 07 3214 6333.

• The Queensland Law Society which can provide a list of lawyers who practice retirement village law. See www.gls.com.au or phone: 1300 367 757.

#### More information

- If you decide to move into a retirement village, the operator will provide you with a Prospective Costs Document for your selected unit, a residence contract and other legal documents.
- By law, you must have a copy of the Village Comparison Document, the Prospective Costs
  Document, the village by-laws, your residence contract and all attachments to your residence
  contract for at least 21 days before you and the operator enter into the residence contract. This
  is to give you time to read these documents carefully and seek professional advice about your
  legal and financial interests. You have the right to waive the 21-day period if you get legal
  advice from a Queensland lawyer about your contract.

The information in this Village Comparison Document is correct as at 4 August 2025 and applies to prospective residents.

Some of the information in this document may not apply to existing residence contracts.

Part 1 – Operator and management details			
1.1 Retirement village	Retirement Village Name: Brookland Village		
location	Street Address: 18 Romulus Street		
	Suburb: Robertson		
	State: Queensland		
	Post Code: 4109		
1.2 Owner of the land on which the	Name of land owner: Reside at Robertson Pty Ltd as trustee for Reside Communities Robertson Trust		
retirement village scheme is located	Australian Company Number (ACN): 630 054 189		
	Address: Level 8, 145 Eagle Street		
	Suburb: Brisbane		
	State: Queensland		
	Post Code: 4000		
1.3 Village operator	Name of entity that operates the retirement village (scheme operator): Reside at Robertson Pty Ltd as trustee for Reside Communities Robertson Trust		
	Australian Company Number (ACN): 630 054 189		
	Address: Level 8, 145 Eagle Street		
	Suburb: Brisbane		

	State: Queensland
	Post Code: 4000
	Date entity became operator: 14 December 2018
1.4 Village management and	Name of village management entity and contact details: Reside at Robertson Pty Ltd as trustee for Reside Communities Robertson Trust
onsite availability	Australian Company Number (ACN): 630 054 189
	Phone: (07) 3345 9143
	Email: manager@brookland.com.au
	An onsite manager (or representative) is available to residents:
	⊠ Full time
	□ Part time
	☐ By appointment only
	☐ None available
	□ Other:
	Onsite availability includes:
	Weekdays: 9:00am - 4:00pm
	Weekends: No availability
1.5 Approve closure plan or transition plan	Is there an approved transition plan for the village? □ Yes ⊠ No
for the retirement village	A written transition plan approved by the Department of Housing and Public Works is required when an existing operator is transitioning control of the retirement village scheme's operation to a new operator.
	Is there an approved closure plan for the village? □ Yes ⊠ No
	A written closure plan approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Housing and Public Works is required if an operator is closing a retirement village scheme. This includes winding down or stopping to operate the village, even temporarily.
Part 2 – Age limits	
2.1 What age limits	Applicants must be at least 65 years of age.
apply to residents in	In the case of:
this village?	<ul> <li>a single application where the applicant is under 65 years; or</li> </ul>

a joint application where one applicant is under 65 years,

the scheme operator may exercise its sole discretion to accept the application.

The scheme operator must be satisfied, at its sole discretion, that all applicants are appropriate persons to reside in the village and capable of independent living.

#### **ACCOMMODATION, FACILITIES AND SERVICES**

#### Part 3 – Accommodation units: Nature of ownership or tenure

3.1 Resid	dent
ownersh	ip or tenure of
the units	in the village
ic.	•

(owner	resident)

∠ Lease (non-owner resident)

☐ Licence (non-owner resident)

☐ Share in company title entity (non-owner resident)

Unit in unit trust (non-owner resident)

☐ Rental (non-owner resident)

Other

#### Accommodation types

### 3.2 Number of units by accommodation type and tenure

There are 203 units in the village, comprising:

- 90 single storey units;
- 21 units in multi-storey building with 2 levels; and
- 92 units in multi-storey building with 4 levels.

Accommodation Unit	Freehold	Leasehold	Licence	Other
Independent living units				
- Studio	-	-	-	-
- One bedroom	-	-	-	-
- Two bedrooms	-	-	-	-
- Three bedrooms	-	-	-	-
Serviced units	-	-	-	-
- Studio	-	-	-	-
- One bedroom	-	-	-	-
- Two bedrooms	-	-	-	-
- Three bedrooms	-	-	-	-
Other				
- Studio apartment	-	2	-	-

- One bedroom independent living apartment	-	24	-	-	
- Two bedroom independent living apartment	-	76	-	-	
- Three bedroom independent living apartment	-	11	-	-	
- Two bedroom independent living villa	-	84	-	-	
- Three bedroom independent living villa	-	6	-	-	
Total number of units	-	203	-	-	
Access and design					
3.3 What disability access and design features do the units  □ Level access from the street into and between all are (i.e. no external or internal steps or stairs) in □ all □ so					
and the village contain?	$oxed{\boxtimes}$ Alternatively, a ramp, elevator or lift allows entry into $\Box$ all $oxed{\boxtimes}$ some units				
	$oxed{\boxtimes}$ Step-free (hobless) shower in $oxed{\square}$ all $oxed{\boxtimes}$ some units				
	$oxed{\boxtimes}$ Width of doorways allow for wheelchair access in $\Box$ all $oxed{\boxtimes}$ solunits				
	$oxed{\boxtimes}$ Toilet is accessible in a wheelchair in $oxed{\square}$ all $oxed{\boxtimes}$ some units				
	☐ Other key features in the units or village that cater for people with disability or assist residents to age in place.				
	☐ None				
Part 4 – Parking for resi	dents and visito	ors			
4.1 What car parking in the village is available for	⊠ Some units with own garage or carport attached or adjacent to the unit				
residents?	⊠ Some units	with own garage o	r carport separate fro	om the unit	
	⊠ Some units with own car park space adjacent to the unit				
	⊠ Some units with own car park space separate from the unit				

	☑ General car parking for residents in the village
	☐ Other parking e.g. caravan or boat:
	⊠ Some units with no car parking for residents
	☐ No car parking for residents in the village
	Restrictions on resident's car parking include: Residents must only park in designated or approved parking areas.
4.2 Is parking in the village available for	⊠ Yes □ No
visitors?	Visitors must only park in designated or approved parking areas.
If yes, parking restrictions include:	
Part 5 – Planning and de	evelopment
5.1 Is construction or	Year village construction started: 1985
development of the village complete?	⊠ Fully developed / completed
	☐ Partially developed / completed
	☐ Construction yet to commence
5.2 Construction, development applications and development approvals	Provide detail of any construction, development or redevelopment relating to the retirement village land, including details of any related development approval or development applications in accordance with the <i>Planning Act 2016</i>
Provide details and timeframe of development or proposed development, including the final number and types of units and any new facilities.	Not applicable.
5.3 Redevelopment plan under the Retirement Villages Act 1999	Is there an approved redevelopment plan for the village under the Retirement Villages Act?  ☐ Yes ☒ No
	The Retirement Villages Act may require a written redevelopment plan for certain types of redevelopment of the village and this is different to a development approval. A redevelopment plan must be approved by

	the residents of the village (by a special resolution at a residents meeting) or by the Department of Housing and Public Works.		
	<b>Note:</b> see notice at end of document regarding inspection of the development approval documents.		
Part 6 – Facilities onsite	at the village		
6.1 The following facilities are currently available to residents:	□ Activities or games room   □ Arts and crafts room   □ Auditorium   ☒ BBQ area outdoors   □ Billiards room   □ Bowling green [indoor/outdoor]   □ Business centre   □ Chapel/prayer room   ☒ Communal laundries   ☒ Community room or centre   ☒ Dining room   ☒ Gardens   ☒ Gym   ☒ Hairdressing or beauty room (services provided on a user-pays basis)   ☒ Library	<ul> <li>☑ Medical consultation room</li> <li>☐ Restaurant</li> <li>☐ Shop</li> <li>☑ Swimming pool [indoor heated]</li> <li>☑ Separate lounge in community centre</li> <li>☐ Spa [indoor/outdoor] [heated/not heated]</li> <li>☐ Storage area for boats/caravans</li> <li>☐ Tennis court [full/half]</li> <li>☑ Village bus or transport</li> <li>☐ Workshop</li> <li>☑ Other:         <ul> <li>Café (services provided on a user-pays basis);</li> <li>Billiards area; and</li> <li>Private dining room / multipurpose room.</li> </ul> </li> </ul>	
Details about any facility that is not funded from the General Services Charge paid by residents or if there are any restrictions on access or sharing of facilities (e.g. with an aged care facility).			
6.2 Does the village have an onsite, attached, adjacent or co-located residential aged care facility?	☐ Yes ☒ No  Name of residential aged care facility and name of the approved provider: N/A		
<b>Note:</b> Aged care facilities are not covered by the <i>Retirement Villages Act 1999 (Qld)</i> . The retirement village operator cannot keep places free or guarantee places in aged care for residents			

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of the retirement village. To enter a residential aged care facility, you must be assessed as eligible by an Aged Care Assessment Team (ACAT) in accordance with the *Aged Care Act 1997 (Cwth)*.

Exit fees may apply when you move from your retirement village unit to other accommodation and may involve entering a new contract.

#### Part 7 - Services

# 7.1 What services are provided to all village residents (funded from the General Services Charge fund paid by residents)?

'General Services' provided to all residents are:

- Operating the retirement village for the benefit and enjoyment of residents.
- Providing, operating and managing the community facilities.
- Gardening and landscaping.
- Managing security at the retirement village.
- Maintaining the security system, emergency help system and/or safety equipment (if any).
- Maintaining fire-fighting and protection.
- Maintaining and updating safety and emergency procedures for the retirement village.
- Cleaning, maintenance, repairs and replacements of and to the community facilities.
- Maintenance, repairs and replacements to units and items in, on or attached to the units (except where this is a resident's responsibility).
- Monitoring and eradicating pests (except where this is a resident's responsibility).
- Engaging staff and contractors necessary for the operation of the retirement village, which may include a village manager, cleaning and maintenance personnel, security personnel, personal care and nursing personnel and/or relief personnel.
- Arranging for administrative, secretarial, book-keeping, accounting and legal services necessary for the operation of the retirement village.
- Maintaining any licences required in relation to the retirement village.
- Paying operating costs in connection with the ownership and operation of the retirement village.
- Maintaining insurances relating to the retirement village that are required by the Retirement Villages Act 1999 or contemplated by a residence contract or that the scheme operator otherwise deems appropriate.
- Complying with the Retirement Villages Act 1999.
- Providing, operating and maintaining an embedded electricity network.
- Any other general service funded via a general services charges budget for a financial year.

# 7.2 Are optional personal services provided or made available to residents on a user-pays basis?

Optional personal services include:

- Cleaning;
- Gardening and maintenance services; and

	Electricity Consumption.
	These services are available on a user-pays basis and may be provided by the scheme operator or by a third party provider. For details about pricing, please contact the scheme operator.
7.3 Does the retirement village operator provide	☐ Yes, the operator is an Approved Provider of home care under the <i>Aged Care Act 1997</i>
government funded home care services under the <i>Aged Car</i> e	☐ Yes, home care is provided in association with an Approved Provider:
Act 1997 (Cwth)?	☒ No, the operator does not provide home care services, residents can arrange their own home care services
	<b>Note from scheme operator:</b> The scheme operator does not provide home care services. However, residents may contact the scheme operator for details of Approved Providers.
Home Support Program s an aged care assessment	by be eligible to receive a Home Care Package, or a Commonwealth ubsidised by the Commonwealth Government if assessed as eligible by team (ACAT) under the <i>Aged Care Act 1997</i> (Cwth). These home care by the <i>Retirement Villages Act 1999</i> (Qld).
Residents can choose the retirement village pr	heir own approved Home Care Provider and are not obliged to use ovider, if one is offered.
Part 8 – Security and em	nergency systems
8.1 Does the village	
<b></b>	│X Yes │ No
have a security system?	
have a security	The village has CCTV covering the entrance and internal areas of the
have a security system?  8.2 Does the village have an emergency	The village has CCTV covering the entrance and internal areas of the community centre.
have a security system?  8.2 Does the village	The village has CCTV covering the entrance and internal areas of the community centre.  The CCTV is monitored 24 hours per day, 7 days per week  Yes - all residents
have a security system?  8.2 Does the village have an emergency help system?	The village has CCTV covering the entrance and internal areas of the community centre.  The CCTV is monitored 24 hours per day, 7 days per week  Yes - all residents  Optional  No
have a security system?  8.2 Does the village have an emergency help system?  If yes or optional:  • the emergency help	The village has CCTV covering the entrance and internal areas of the community centre.  The CCTV is monitored 24 hours per day, 7 days per week  Yes - all residents
8.2 Does the village have an emergency help system?  If yes or optional:  the emergency help system details are:  the emergency help system is monitored:  8.3 Does the village	The village has CCTV covering the entrance and internal areas of the community centre.  The CCTV is monitored 24 hours per day, 7 days per week  Yes - all residents
<ul> <li>have a security system?</li> <li>8.2 Does the village have an emergency help system?</li> <li>If yes or optional:</li> <li>the emergency help system details are:</li> <li>the emergency help system is monitored:</li> </ul>	The village has CCTV covering the entrance and internal areas of the community centre.  The CCTV is monitored 24 hours per day, 7 days per week  Yes - all residents

#### COSTS AND FINANCIAL MANAGEMENT

#### Part 9 – Ingoing contribution - entry costs to live in the village

An ingoing contribution is the amount a prospective resident must pay under a residence contract to secure a right to reside in the retirement village. The ingoing contribution is also referred to as the sale price or purchase price. It does not include ongoing charges such as rent or other recurring fees.

9.1 What is the
estimated ingoing
contribution (sale
price) range for all
types of units in
the village

Accommodation Unit	Range of ingoing contribution
Independent living units	
- Studio	-
- One bedroom apartment	-
- Two bedroom apartment	-
- Three bedroom villa	-
Serviced units	
- Studio	-
- One bedroom	-
- Two bedrooms	-
- Three bedrooms	-
Other	
- Studio apartment	\$200,000 to \$290,000
<ul> <li>One bedroom independent living apartment</li> </ul>	\$290,000 to \$550,000
- Two bedroom independent living apartment	\$420,000 to \$785,000
Three bedroom independent living apartment	\$790,000 to \$955,000
- Two bedroom independent living villa	\$595,000 to \$750,000
- Three bedroom independent living villa	\$750,000 to \$850,000
Full range of ingoing contributions for all unit types	\$200,000 to \$955,000

9.2 Are there different financial options available for paying the ingoing contribution and

⊠ Yes □ No

There are 2 contract types available to all residents. The key differences between the contracts options are:

exit fee or other fees and charges	Contract option	Payments on entry*	Payments on exit**
under a residence contract?	Option A	Residents pay an ingoing contribution	<ul> <li>Residents:</li> <li>receive a refund of the ingoing contribution;</li> <li>pay a maximum exit fee of 25% of the ingoing contribution if the resident occupies the unit for more than 5 years;</li> <li>receive 50% of capital gain (if any); and</li> <li>must pay 100% of capital loss (if any).</li> </ul>
	Option B	Residents pay an ingoing contribution plus a Community Contribution Fee calculated as 5% of the ingoing contribution	<ul> <li>Residents:</li> <li>receive a refund of the ingoing contribution;</li> <li>pay a maximum exit fee of 15% of the ingoing contribution if the resident occupies the unit for more than 3 years;</li> <li>receive 50% of capital gain (if any); and</li> <li>must pay 100% of capital loss (if any).</li> </ul>
	resident moves	into the village.	sts that may be payable when a
	**See Part 11 and Part 12 of this VCD for other costs that may be set off against repayment of the ingoing contribution when a resident leaves the village.		
9.3 What other entry costs do residents need to pay?	☐ Transfer or stamp duty ☐ Costs related to your residence contract		
	☐ Advance pa	ed to any other contract ayment of General Serv und Contribution	vices Charge and Maintenance
	○ Other costs	S:	
	For Option A a	and Option B Leases:	
	<ul> <li>In addition to the Community Contribution Fee, all lease registra costs and surveying costs for lease plan (if any).</li> </ul>		
		<u>-</u>	e Community Contribution Fee is a fee for the period from the

Commencement Date to the Termination Date. The Community Contribution Fee is payable in addition to the exit fee.

#### Part 10 - Ongoing Costs - costs while living in the retirement village

**General Services Charge:** Residents pay this charge for the general services supplied or made available to residents in the village, which may include management and administration, gardening and general maintenance and other services or facilities for recreation and entertainment described at 7.1.

**Maintenance Reserve Fund contribution:** Residents pay this charge for maintaining and repairing (but not replacing) the village's capital items e.g. communal facilities, swimming pool. This fund may or may not cover maintaining or repairing items in your unit, depending on the terms of your residence contract.

The budgets for the General Services Charges Fund and the Maintenance Reserve Fund are set each financial year and these amounts can increase each year. The amount to be held in the Maintenance Reserve Fund is determined by the operator using a quantity surveyor's report.

**Note:** The following ongoing costs are all stated as weekly amounts to help you compare the costs of different villages. However, the billing period for these amounts may not be weekly.

#### 10.1 Current weekly rates of General Services Charge and Maintenance Reserve Fund contribution

Type of Unit	General Services Charge (weekly)	Maintenance Reserve Fund contribution (weekly)
Independent Living Units		
- Studio		
- One bedroom apartment	-	-
- Two bedroom apartment	-	-
- Three bedroom villa	-	-
Serviced Units		
- Studio	-	-
- One bedroom	-	-
- Two bedrooms	-	-
- Three bedrooms	-	-
Other		
- Studio apartment	\$89.59	\$15.57
- One bedroom independent living apartment	\$118.86 to \$133.51	\$20.71 to \$25.22
- Two bedroom independent living apartment	\$142.82 to \$148.42	\$24.54 to \$37.05

- Three bedroom independent living apartment	\$152.12 to \$156.77	\$41.00 to \$44.93
- Two bedroom independent living villa	\$149.82 to \$157.58	\$28.42 to \$29.95
- Three bedroom independent living villa	\$170.90	\$32.70
All units pay a flat rate	-	-

#### Last three years of General Services Charge and Maintenance Reserve Fund contribution

Financial year	General Services Charge (range) (weekly)	Overall % change from previous year	Maintenance Reserve Fund contribution (range) (weekly)	Overall % change from previous year (+ or -)
2024/25	\$87.24 to \$166.33	3.30%	\$15.15 to \$43.75	3.40%
2023/24	\$84.78 to \$160.89	6.22%	\$14.66 to \$42.31	5.00%
2022/23	\$68.11 to \$143.06	2.70%	\$13.96 to \$29.33	-11.37%

these costs separately)
10.3 What other ongoing or
occasional costs
for repair, maintenance and
replacement of items in, on or
attached to the units are residents
responsible for
and pay for while residing in the

10.2 What costs relating to the units are not covered by the General Services Charge? (residents will need to pay

⊠ Contents insurance	☐ Water
☐ Home insurance (freehold	⊠ Telephone
units only)	⊠ Internet
⊠ Electricity	⊠ Pay TV
⊠ Gas	Other:

□ Unit fixtures

□ Unit fittings

□ Unit appliances

☐ None

Additional information:

**Note from the scheme operator:** Residents are responsible for:

- items they own or bring into the Unit;
- alterations they make to the Unit;
- damage and accelerated wear to the Unit;
- servicing, repair, maintenance and replacement of appliances, equipment, fixtures and fittings in the Unit that the resident owns or has brought into the Unit; and
- replace light bulbs and batteries (excluding batteries for smoke alarms) in any equipment, appliances, fixtures and fittings provided in or on your unit that require it.

unit?

	The scheme operator will be responsible for all other repair, maintenance and replacement of items in the Unit.				
10.4 Does the operator offer a maintenance service or help residents arrange repairs and maintenance for their unit?	Note from at an addit	Yes  No  te from the scheme operator: Maintenance services can be provided an additional cost, with a current list of services and costs available from scheme operator upon request.			
Part 11- Exit fees - v	hen you le	ave the village			
		it fee to the operator when they leave their unit or when the right is also referred to as a 'deferred management fee' (DMF).			
11.1 Do residents pay an exit fee	☐ Yes –	all residents pay an exit fee calculated using the same formula			
when they permanently leave their unit?	Yes – all new residents pay an exit fee but the way this is worked out may vary depending on each resident's residence contract				
	☐ No exit fee				
	☐ Other				
If yes: list all exit fee	For an Option A Lease				
options that may apply to new contracts	the second plus 5% for	of the ingoing contribution for the first year of residence, plus 5% for the second year, plus 5% for the third year, plus 5% for the fourth year, plus 5% for the fifth year, up to a maximum of five years (25%). The exit ee is calculated on a daily basis for partial years of occupation.			
	For an Opti	ion B Lease			
	the second	ngoing contribution for the first year of residence, plus 5% for I year, plus 5% for the third year, up to a maximum of three 6). The exit fee is calculated on a daily basis for partial years of it.			
	Residents who select this option pay a non-refundable Community Contribution Fee upfront and a reduced exit fee (compared to option A) when the resident leaves the Village.				
For an Option A Lea	se				
Time period from date of occupation of unit to the date the resident ceases to reside in the unit		t fee calculation based on: your ingoing contribution			
1 year	5%	of your ingoing contribution			
2 years		10% of your ingoing contribution			
3 years		15% of your ingoing contribution			

4 years	20% of your ingoing contribution	
5 years	25% of your ingoing contribution	
10 years	25% of your ingoing contribution	
<b>Note:</b> if the period of out on a daily basis.	occupation is not a whole number of years, the exit fee will be worked	
The maximum (or ca residence.	oped) exit fee is 25% of the ingoing contribution after 5 years of	
The minimum exit fee	e is: 5% of your ingoing contribution x 1/365 (for 1 day of residence).	
For an Option B Lea	se	
Time period from dat occupation of unit to date the resident ceareside in the unit	the	
1 year	5% of your ingoing contribution	
2 years	10% of your ingoing contribution	
3 years	15% of your ingoing contribution	
4 years	15% of your ingoing contribution	
5 years	15% of your ingoing contribution	
10 years	vears 15% of your ingoing contribution	
<b>Note:</b> if the period of out on a daily basis.	occupation is not a whole number of years, the exit fee will be worked	
The maximum (or ca residence.	oped) exit fee is 15% of the ingoing contribution after 3 years of	
The minimum exit fee	e is: 5% of your ingoing contribution x 1/365 (for 1 day of residence).	
	pperator: The Community Contribution Fee is a non-refundable upfront is paid in addition to the exit fee.	
11.2 What other	Sale costs for the unit	
residents need to bay or contribute	⊠ Legal costs	
to?	Other costs: Registration fees to surrender the lease; stamp duty of the surrender of lease (if any)	
Part 12 – Reinstatem	ent and renovation of the unit	
12.1 Is the resident responsible for reinstatement of	⊠ Yes □ No	

#### the unit when they leave the unit?

Reinstatement work means replacements or repairs that are reasonably necessary to return the unit to the same condition it was in when the resident started occupation, apart from:

- fair wear and tear; and
- renovations and other changes to the condition of the unit carried out with agreement of the resident and operator.

Fair wear and tear includes a reasonable amount of wear and tear associated with the use of items commonly used in a retirement village. However, a resident is responsible for the cost of replacing a capital item of the retirement village if the resident deliberately damages the item or causes accelerated wear.

Entry and exit inspections and reports are undertaken by the operator and resident to assess the condition of the unit.

## 12.2 Is the resident responsible for renovation of the unit when they leave the unit?

$\times$	Yes,	all residents	s pay 50%	of any	renovation	costs (	(in same	proportion
	as th	ne share of t	he capital	gain on	the sale of	່ their ເ	ınit)	

Optional, only a	pplies to residents	s who share	in the ca	apital gain o	n the
sale of their unit	t, and the residen	t pays%	of any	renovation	costs

☐ No

Renovation means replacements or repairs other than reinstatement work.

By law, the operator is responsible for the cost of any renovation work on a former resident's unit, unless the residence contract provides for the resident to share in the capital gain on the sale of the resident's interest in the unit. Renovation costs are shared between the former resident and operator in the same proportion as any capital gain is to be shared under the residence contract.

#### Part 13- Capital gain or losses

13.1 When the resident's interest or right to reside in the unit is sold, does the resident share in the capital gain or capital loss on the resale of their unit?

Yes, the resident's share of the <b>capital gain</b> is 50%
the resident's share of the capital loss is 100%
OR is based on a formula
$\square$ Optional - residents can elect to share in a capital <b>gain</b> or <b>loss</b> option
the resident's share of the capital gain is%
the resident's share of the capital loss is%
□ No

#### Part 14 – Exit entitlement

An exit entitlement is the amount the operator may be required to pay the former resident under a residence contract after the right to reside is terminated and the former resident has left the unit.

## 14.1 How is the exit entitlement which the operator will pay the resident worked out?

The ingoing contribution (paid to the scheme operator on entry) is repaid to the resident.

When the ingoing contribution is repaid to the resident:

- the scheme operator must pay the resident 50% of the capital gain (if any)
- the resident must pay:
  - o the exit fee
  - 100% of the capital loss (if any)
  - o 100% of the costs of the reinstatement work (if any)
  - o 50% of the costs of the renovation work (if any)
  - o the resident's share of costs of sale
  - o legal costs, registration costs and stamp duty (if any)
  - any other costs the resident is liable to pay under the residence contract

### 14.2 When is the exit entitlement payable?

By law, the operator must pay the exit entitlement to a former resident on or before the **earliest** of the following days:

- the day stated in the residence contract
  - which is 18 months after the termination of the residence contract
- 14 days after the settlement of the sale of the right to reside in the unit to the next resident or the operator
- 18 months after the termination date of the resident's right to reside under the residence contract, even if the unit has not been resold, unless the operator has been granted an extension for payment by the Queensland Civil and Administrative Tribunal (QCAT).

In addition, an operator is entitled to see probate or letters of administration before paying the exit entitlement of a former resident who has died.

### 14.3 What is the turnover of units for sale in the village?

2 accommodation units were vacant as at the end of the last financial year 6 accommodation units were resold during the last financial year 3 months was the average length of time to sell a unit over the last three financial years

#### Part 15- Financial management of the village

15.1 What is the financial status for the funds that the operator is required to maintain under the Retirement Villages Act 1999?

General Services Charges Fund for the last 3 years

**Note from scheme operator:** The updated financial information for financial year 2024/25 will be available in or before October 2025 once the funds have been audited in accordance with the Retirement Villages Act. The updated financial information will be available to residents on request once the audit has been completed in October 2025.

Financial Year	Deficit/Surplus	Balance	Change from previous year
2023/24	\$0	\$0	0%

		_			
2022/23	\$0	\$0		0%	
2021/22	\$0	\$0		-100%	
Balance of <b>General Services Charges Fund</b> for last financial year <i>OR</i> last quarter if no full financial year available			\$0.0	00	
Balance of <b>Maintenance Reserve Fund</b> for last financial year <i>OR</i> last quarter if no full financial year available			\$96	96,392	
Balance of <b>Capital Replacement Fund</b> for the last financial year <i>OR</i> last quarter if no full financial year available			\$201,459		
Percentage of a resident ingoing contribution applied to the Capital Replacement Fund			N/A		
The operator pays a percentage of a resident's ingoing contribution, as determined by a quantity surveyor's report, to the Capital Replacement Fund. This fund is used for replacing the village's capital items.					
OR					
$\square$ the village is not yet operating.					

#### Part 16 - Insurance

The village operator must take out general insurance, to full replacement value, for the retirement village, including for:

- · communal facilities; and
- the accommodation units, other than accommodation units owned by residents.

Residents contribute towards the cost of this insurance as part of the General Services Charge.

### 16.1 Is the resident responsible for arranging any insurance cover?

If yes, the resident is responsible for these insurance policies:

If yes, the resident is responsible for these insurance policies:

- Contents insurance (for the resident's property in the unit)
- Public liability insurance (for incidents occurring in the resident's unit)
- Workers' compensation insurance (for the resident's employees or contractors)
- Third-party insurance (for the resident's motor vehicles or mobility devices)

Part 17 – Living in the village		
Trial or settling in period in the village		
17.1 Does the village offer prospective residents a trial period or a settling in period in the village?	☐ Yes ⊠ No	
Pets		
17.2 Are residents allowed to keep pets?  If yes: specify any restrictions or conditions on pet ownership		
Visitors		
17.3 Are there restrictions on visitors staying with residents or visiting?  If yes: specify any restrictions or conditions on visitors (e.g. length of stay, arrange with manager)		
Village by-laws and village rules		
17.4 Does the village have village by-laws?	<ul> <li>✓ Yes ☐ No</li> <li>By law, residents may, by special resolution at a residents meeting and with the agreement of the operator, make, change or revoke by-laws for the village.</li> <li>Note: See notice at end of document regarding inspection of village by-laws</li> </ul>	
17.5 Does the operator have other rules for the village.		
Resident input		
17.6 Does the village have a residents committee established under the <i>Retirement Villages Act</i> 1999?		

	You may like to ask the village manager about an opportunity to talk with members of the resident committee about living in this village.	
Part 18 – Accreditation		
18.1 Is the village voluntarily accredited	⊠ No, village is not accredited	
through an industry- based accreditation scheme?	☐ Yes, village is voluntarily accredited through:	
<b>Note:</b> Retirement village accreditation schemes are industry-based schemes. The <i>Retirement Villages Act 1999</i> does not establish an accreditation scheme or standards for retirement villages.		
Part 19 – Waiting list		
19.1 Does the village maintain a waiting list	⊠ Yes □ No	
for entry?	No fee     ■     No fee     No	
If yes,	☐ Fee of \$ which is	
<ul> <li>what is the fee to join the waiting</li> </ul>	$\square$ refundable on entry to the village	
list?	☐ non-refundable	

#### Access to documents

The following operational documents are held by the retirement village scheme operator and a prospective resident or resident may make a written request to the operator to inspect or take a copy of these documents free of charge. The operator must comply with the request by the date stated by the prospective resident or resident (which must be at least seven days after the request is given).

$\boxtimes$	Certificate of registration for the retirement village scheme
$\boxtimes$	Certificate of title or current title search for the retirement village land
$\boxtimes$	Village site plan
$\boxtimes$	Plans showing the location, floor plan or dimensions of accommodation units in the village
	Plans of any units or facilities under construction
	Development or planning approvals for any further development of the village
	An approved redevelopment plan for the village under the Retirement Villages Act
	An approved transition plan for the village
	An approved closure plan for the village
$\boxtimes$	The annual financial statements and report presented to the previous annual meeting of the retirement village
	Statements of the balance of the capital replacement fund or maintenance reserve fund or general services charges fund (or income and expenditure for general services) at the end of the previous three financial years of the retirement village
	Statements of the balance of any Body Corporate administrative fund or sinking fund at the end of the previous three years of the retirement village
$\boxtimes$	Examples of contracts that residents may have to enter into
$\boxtimes$	Village dispute resolution process
$\boxtimes$	Village by-laws
$\boxtimes$	Village insurance policies and certificates of currency
	A current public information document (PID) continued in effect under section 237I of the Act (this applies to existing residence contracts)
	ample request form containing all the necessary information you must include in your st is available on the Department of Communities, Housing and Digital Economy website.

#### **Further Information**

If you would like more information, contact the Department of Communities, Housing and Digital Economy on 13 QGOV (13 74 68) or visit our website at <a href="https://www.chde.qld.gov.au">www.chde.qld.gov.au</a>

#### **General Information**

General information and fact sheets on retirement villages: www.qld.gov.au/retirementvillages

For more information on retirement villages and other seniors living options: www.gld.gov.au/seniorsliving

#### Regulatory Services, Department of Communities, Housing and Digital Economy

Regulatory Services administers the *Retirement Villages Act 1999*. This includes investigating complaints and alleged breaches of the Act.

Department of Communities, Housing and Digital Economy

GPO Box 690, Brisbane, QLD 4001

Phone: 07 3008 3450

Email: regulatoryservices@chde.qld.gov.au

Website: www.chde.qld.gov.au/regulatoryservices

#### Queensland Retirement Village and Park Advice Service (QRVPAS)

Specialist service providing free information and legal assistance for residents and prospective residents of retirement villages and manufactured home parks in Queensland.

Caxton Legal Centre Inc.

1 Manning Street, South Brisbane, QLD 4101

Phone: 07 3214 6333

Email: caxton@caxton.org.au

Website: caxton.org.au

#### **Department of Human Services (Australian Government)**

Information on planning for retirement and how moving into a retirement village can affect your pension

Phone: 132 300

Website: www.humanservices.gov.au/individuals/subjects/age-pension-and-planning-your-

retirement

#### **Seniors Legal and Support Service**

These centres provide free legal and support services for seniors concerned about elder abuse, mistreatment or financial exploitation.

Caxton Legal Centre Inc.

1 Manning Street, South Brisbane, QLD 4101

Phone: 07 3214 6333

Email: caxton@caxton.org.au

Website: caxton.org.au

#### **Queensland Law Society**

Find a solicitor Law Society House 179 Ann Street, Brisbane, QLD 4000

Phone: 1300 367 757 Email: info@qls.com.au Website: www.qls.com.au

#### **Queensland Civil and Administrative Tribunal (QCAT)**

This independent decision-making body helps resolve disputes and reviews administrative decisions.

GPO Box 1639, Brisbane, QLD 4001

Phone: 1300 753 228

Email: enquiries@qcat.qld.gov.au Website: www.qcat.qld.gov.au

#### **Department of Justice and Attorney-General**

Dispute Resolution Centres provide a free, confidential and impartial mediation service to the

community.

Phone: 07 3006 2518 Toll free: 1800 017 288

Website: www.justice.qld.gov.au

#### **Livable Housing Australia (LHA)**

The Livable Housing Guidelines and standards have been developed by industry and the community to provide assurance that a home is easier to access, navigate and live in, as well as more cost effective to adapt when life's circumstances change.

Website: www.livablehousingaustralia.org.au/